

**HILTON HEAD PLANTATION
PROPERTY OWNERS' ASSOCIATION, INC.
BUDGET & FINANCE COMMITTEE MINUTES
September 22, 2022**

Chairman, Jon Heron called the Meeting to order at 9:00 a.m. on Thursday, September 22, 2022, at the POA Conference Room.

In attendance were:

Jon Heron
Jeff Heslop
Cindy Taylor
Paul Lambdin
Christopher Floyd
Jerry Cutrer
Keith Schlegel
T. Peter Kristian, Ex-Officio
Todd Lindstrom, Ex-Officio

Absent with notice were:

Doug Larkin
William Zurilla

1) Approval of the Minutes - The Committee approved the August 2022 minutes with corrections.

2) Review of the 2023 Proposed Budget –

- Proposed Min/Max Schedule - Mr. Lindstrom reviewed the proposed Min/Max schedule. There were some corrections made to the schedule. It needs to be approved by the Board before the 2023 assessment can be set.
- Budget Guidelines/Budget Memo – The Committee reviewed the proposed budget narrative and provisions of the approved budget guidelines. The narrative lays out the major changes that are in the budget numbers.
- 2023 Proposed Budget Draft – Mr. Lindstrom went over the proposed budget by departments and line items. Committee questions were addressed. The committee then reviewed the proposed 2023 budgeted revenues and how the assessment was derived.
- 2023 Major Repair and Replacement Budget – An updated project budget was included for review.

After review and discussion:

Mr. Cutrer made a motion that the committee recommends the Board adopt the Proposed 2023 Budget with a \$1,261 improved assessment for cash and check payments. Mr. Heslop seconded, and the motion passed unanimously.

3) New Business - No new business

4. Next Meeting – Next meeting will be October 20th.

5. With no further business to discuss the meeting was adjourned at approximately 10:55 a.m.

Respectfully Submitted,

Todd Lindstrom