

HILTON HEAD PLANTATION CONSERVANCY FOUNDATION

In November 2003, the Hilton Head Plantation Conservancy Foundation (HHPCF) received a determination letter from the Internal Revenue Service advising that the organization is exempt from Federal Income Tax under Section 501 (c)(3) of the Internal Revenue Code.

The HHPCF was established in November 2002 as a Non-Profit Corporation. The purpose of this Charitable Foundation is to operate and maintain the Whooping Crane Pond and Cypress Conservancies in Hilton Head Plantation. In doing this, the Foundation hopes to enhance the habitat in the Conservancies for plants and animals, and plans to provide educational opportunities for visitors to the Conservancies. The Hilton Head Plantation Property Owners' Association will continue to own the Conservancies, but the Foundation will be able to use Tax-Free dollars to assist in the maintenance of these facilities.

Tax-Deductible contributions and memorials may now be made to the HHPCF. Using these dollars for the important maintenance of the Conservancies will mean that regular POA assessment income can be used for other purposes. It is hoped most residents of Hilton Head Plantation will support this new Foundation.