

Assessment increase of

-8.47%

## 2021 APPROVED BUDGET

October 19, 2020

**REVENUE:**

ASSESS INC.		-8.47%
ASSESSMENT I	\$	1,145.00
ASSESSMENT U	\$	687.00

DEPT	DESCRIPTION	2019 ACTUAL	2020 BUDGET	2020 THRU JUNE	2020 PROJECTED	2021 BUDGET
3101	Residential Assessments	\$5,791,327	\$5,289,224	\$5,300,131	\$5,300,131	\$4,846,098
3102	Late Charges	\$28,929	\$26,000	\$24,159	\$28,000	\$30,000
3103	Commercial Assessments	\$299,890	\$272,479	\$270,781	\$270,781	\$247,837
3105	Contribution to Repair/Replace	(\$744,000)	(\$751,440)	(\$751,440)	(\$751,440)	(\$764,100)
3201	Investment Interest	\$33,808	\$13,000	\$3,439	\$6,500	\$7,000
3202	Other Interest	\$703	\$2,200	\$628	\$1,100	\$1,100
3299	Cleaning/Furniture Move	(\$713)	\$0	(\$270)	\$0	\$0
3301	S/L Income	\$9,350	\$8,000	\$2,950	\$5,200	\$8,000
3302	P/H Income	\$2,675	\$2,500	\$0	\$0	\$2,500
3300	D/H Income	\$9,630	\$4,000	\$900	\$4,500	\$3,000
3303	Special Event Income	\$11,801	\$11,000	\$4,704	\$9,200	\$11,000
3304	Daily Court Fees	\$93,496	\$80,000	\$34,052	\$48,000	\$75,000
3305	Tennis Lessons	\$32,347	\$32,500	\$9,988	\$18,000	\$35,000
3306	Annual Tennis Fees	\$118,206	\$111,000	\$125,412	\$130,000	\$118,000
3307	Other Tennis Revenue	\$783	\$100	\$0	\$0	\$100
3310	R/V Storage Revenue	\$69,073	\$69,000	\$2,315	\$69,000	\$69,500
3311	Kids Kamp Other Revenue	\$788	\$800	\$530	\$1,465	\$800
3312	Miscellaneous Revenue	\$20,879	\$15,000	\$8,063	\$16,000	\$20,000
3313	K/Kamp Enrollment Revenue	\$80,494	\$72,000	\$65,830	\$70,220	\$72,000
3314	Mail Box Sales	\$21,082	\$21,000	\$12,402	\$20,000	\$21,000
3315	House # Sales	\$652	\$100	\$187	\$300	\$200
3316	Instructional Program Fees	\$68,202	\$53,000	\$24,703	\$42,000	\$53,000
3318	Daily Pass Revenue	\$378,114	\$360,000	\$179,245	\$360,000	\$360,000
3308	Vehicle Permits	\$504,176	\$468,000	\$302,828	\$500,000	\$500,000
3320	ARB Application Fees	\$72,085	\$48,000	\$29,070	\$48,000	\$48,000
3321	ARB Fines	\$17,383	\$12,000	\$4,975	\$11,000	\$12,000
3322	Lot Maint. Reimbursement	\$5,000	\$4,000	\$2,400	\$4,000	\$3,700
3323	POA License Plates	\$534	\$200	\$35	\$75	\$100
3324	Covenant Fines	\$7,925	\$4,500	\$8,750	\$10,000	\$8,000
3326	Sale of Land	\$0	\$0	\$0	\$0	\$0
3327	Franchise Fees	\$153,039	\$152,000	\$100,220	\$148,000	\$144,000
3328	Account Set-up Fee	\$33,900	\$34,000	\$14,375	\$32,000	\$32,000
3329	Advertising	\$179,220	\$160,000	\$76,727	\$145,000	\$150,000
3333	Bocci Ball/Shuffleboard	\$5,918	\$4,800	\$5,109	\$5,500	\$5,500
3329	Bar Code Sales	\$8,515	\$6,500	\$3,090	\$6,000	\$6,500
<b>TOTAL REVENUES</b>		<b>\$7,315,206</b>	<b>\$6,585,463</b>	<b>\$5,866,287</b>	<b>\$6,558,531</b>	<b>\$6,126,835</b>

**EXPENDITURES:**

DEPT	DESCRIPTION	2019 ACTUAL	2020 BUDGET	2020 THRU JUNE	2020 PROJECTED	2021 BUDGET
31	Landscape	688,068	690,700	331,035	671,175	677,200
33	Storm Clean-up	75,710	50,000	0	50,000	50,000
34	Front Entrance/Circle	72,236	72,200	34,839	70,956	72,600
35	Bluff Revetment	125,000	125,000	0	125,000	125,000
36	Seabrook Recreation	3,811	7,500	5,834	8,316	8,500
37	Recreation Grounds	98,331	97,300	47,520	95,796	98,100
38	Spring Lake Pavilion	43,791	49,800	16,861	49,200	51,550
39	Spring Lake Pool	179,122	183,575	60,057	170,216	190,625
40	General Maintenance	339,484	349,000	143,326	331,600	347,300
41	Fencing	2,060	3,500	571	2,000	3,500
42	Road/Leisure Paths	70,011	94,500	33,761	93,499	94,800
43	Water Drainage	101,824	107,000	42,489	104,557	106,600
44	RV/Boat Yard	26,538	28,000	157	27,730	27,100
45	Plantation House	57,128	58,250	22,015	56,719	59,850
46	General Recreation	171,277	176,150	77,518	168,200	195,500
48	Tennis	200,197	219,300	90,387	190,650	216,750
51	Dolphin Head Park	17,001	20,700	7,770	19,000	17,250
55	Special Events	31,598	41,000	20,110	36,319	41,550
60	Administration	997,245	1,141,200	491,420	1,087,005	1,180,300
66	Community Relations	167,444	161,250	79,733	162,890	171,870
70	Kids Kamp	67,573	71,000	19,156	58,361	71,000
80	Depreciation/Risk Mgt	1,052,291	1,082,500	535,486	1,107,404	1,140,500
162	Security	1,670,078	1,780,720	826,249	1,719,700	1,760,800
185	Communications w/ Residents	181,791	191,490	91,313	181,364	189,590
<b>TOTAL EXPENSES</b>		<b>\$6,439,608</b>	<b>\$6,801,635</b>	<b>\$2,977,609</b>	<b>\$6,587,657</b>	<b>\$6,897,835</b>

TOTAL REVENUE VS. EXPENSES	\$875,599	(\$216,172)	\$2,888,678	(\$29,125)	(\$771,000)
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CAPITAL IMPROVEMENT PROJECTS		\$0			\$0
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COTINGENCY FUNDS		(40,000)			(60,000)
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BUDGET ADJUSTMENTS:					
TRANSFER TO MRRF		(50,000)			(50,000)
TRANSFER TO WCF		(552,500)			0
TRANSFER TO CTF		0			0
DEPRECIATION ADDED		860,000			880,000
CASH (INC)/DEC		(1,328)			1,000
<b>TOTAL BUDGET ADJ.</b>		<b>\$256,173</b>			<b>\$831,000</b>

<b>NET TOTAL</b>		<b>\$0</b>			<b>\$0</b>
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