

Assessment increase of

3.93%

**2022 APPROVED BUDGET**

February 13, 2023

**REVENUE:**

ASSESS INC.	3.93%
ASSESSMENT I	\$ 1,190.00
ASSESSMENT U	\$ 714.00

DEPT	DESCRIPTION	2020 ACTUAL	2021 BUDGET	2021 THRU JUNE	2021 PROJECTED	2022 BUDGET
3101	Residential Assessments	\$5,300,131	\$4,846,098	\$4,852,281	\$4,852,281	\$5,045,124
3102	Late Charges	\$23,384	\$30,000	\$29,071	\$28,000	\$28,000
3103	Commercial Assessments	\$270,781	\$247,837	\$256,697	\$256,697	\$266,786
3105	Contribution to Repair/Replace	(\$751,440)	(\$764,100)	(\$764,100)	(\$764,100)	(\$796,800)
3201	Investment Interest	\$1,359	\$7,000	\$821	\$1,300	\$7,000
3202	Other Interest	\$2,909	\$1,100	\$2,163	\$2,800	\$1,100
3299	Cleaning/Furniture Move	\$155	\$0	(\$50)	\$0	\$0
3301	S/L Income	\$5,225	\$8,000	\$1,600	\$5,000	\$7,000
3302	P/H Income	\$4,550	\$2,500	\$3,250	\$4,000	\$4,000
3300	D/H Income	\$225	\$3,000	\$500	\$1,000	\$500
3303	Special Event Income	\$9,086	\$11,000	\$2,507	\$9,000	\$9,000
3304	Daily Court Fees	\$50,240	\$75,000	\$29,402	\$52,000	\$54,000
3305	Tennis Lessons	\$22,197	\$35,000	\$18,926	\$45,000	\$60,000
3306	Annual Tennis Fees	\$134,220	\$118,000	\$144,533	\$145,000	\$147,000
3307	Other Tennis Revenue	\$189	\$100	\$36	\$80	\$100
3310	R/V Storage Revenue	\$70,088	\$69,500	\$1,226	\$71,000	\$72,000
3311	Kids Kamp Other Revenue	\$1,465	\$800	\$0	\$1,226	\$800
3312	Miscellaneous Revenue	\$14,082	\$20,000	\$6,645	\$14,000	\$15,000
3313	K/Kamp Enrollment Revenue	\$71,740	\$72,000	\$75,969	\$75,969	\$76,000
3314	Mail Box Sales	\$24,022	\$21,000	\$14,461	\$21,000	\$21,000
3315	House # Sales	\$451	\$200	\$211	\$400	\$400
3316	Instructional Program Fees	\$44,379	\$53,000	\$28,865	\$50,000	\$50,000
3318	Daily Pass Revenue	\$454,378	\$360,000	\$244,035	\$405,000	\$405,000
3308	Vehicle Permits	\$509,995	\$500,000	\$309,676	\$500,000	\$500,000
3320	ARB Application Fees	\$64,220	\$48,000	\$91,100	\$108,000	\$60,000
3321	ARB Fines	\$10,725	\$12,000	\$6,588	\$9,000	\$9,000
3322	Lot Maint. Reimbursement	\$3,875	\$3,700	\$1,740	\$3,650	\$3,400
3323	POA License Plates	\$119	\$100	\$35	\$75	\$100
3324	Covenant Fines	\$23,400	\$8,000	\$16,125	\$20,000	\$16,500
3326	Sale of Land	\$0	\$0	\$0	\$0	\$0
3327	Franchise Fees	\$174,637	\$144,000	\$116,949	\$155,000	\$155,000
3328	Account Set-up Fee	\$39,675	\$32,000	\$22,300	\$40,000	\$38,000
3329	Advertising	\$154,137	\$150,000	\$75,610	\$150,000	\$155,000
3333	Bocci Ball/Shuffleboard	\$5,514	\$5,500	\$5,886	\$5,900	\$6,000
3329	Bar Code Sales	\$8,087	\$6,500	\$4,970	\$8,000	\$8,000
<b>TOTAL REVENUES</b>		<b>\$6,748,197</b>	<b>\$6,126,835</b>	<b>\$5,600,029</b>	<b>\$6,276,278</b>	<b>\$6,424,010</b>

**EXPENDITURES:**

DEPT	DESCRIPTION	2020 ACTUAL	2021 BUDGET	2021 THRU JUNE	2021 PROJECTED	2022 BUDGET
31	Landscape	688,068	677,200	327,718	671,700	700,500
33	Storm Clean-up	75,710	50,000	0	50,000	50,000
34	Front Entrance/Circle	72,236	72,600	36,013	72,800	75,850
35	Bluff Revetment	125,000	125,000	9,975	125,000	125,000
36	Seabrook Recreation	3,811	8,500	1,552	7,700	7,600
37	Recreation Grounds	98,331	98,100	48,764	97,800	102,800
38	Spring Lake Pavilion	43,791	51,550	21,036	52,050	52,150
39	Spring Lake Pool	179,122	190,625	62,833	169,399	168,775
40	General Maintenance	339,484	347,300	151,139	365,640	373,750
41	Fencing	2,060	3,500	4,344	4,344	3,500
42	Road/Leisure Paths	70,011	94,800	28,687	93,600	96,600
43	Water Drainage	101,824	106,600	56,681	110,840	121,700
44	RV/Boat Yard	26,538	27,100	449	26,430	27,100
45	Plantation House	57,128	59,850	22,568	61,050	63,000
46	General Recreation	171,277	195,500	77,411	193,004	213,050
48	Tennis	200,197	216,750	92,009	218,105	259,150
51	Dolphin Head Park	17,001	17,250	7,808	18,116	18,000
55	Special Events	31,598	41,550	19,534	41,430	43,300
60	Administration	997,245	1,180,300	453,357	1,122,600	1,267,250
66	Community Relations	167,444	171,870	73,115	165,400	175,720
70	Kids Kamp	67,573	71,000	7,285	61,594	79,450
80	Depreciation/Risk Mgt	1,052,291	1,140,500	570,894	1,128,500	1,162,500
162	Security	1,670,078	1,760,800	744,624	1,697,295	1,766,310
185	Communications w/ Residents	181,791	189,590	92,869	186,700	199,050
<b>TOTAL EXPENSES</b>		<b>\$6,439,608</b>	<b>\$6,897,835</b>	<b>\$2,910,666</b>	<b>\$6,741,097</b>	<b>\$7,152,105</b>

TOTAL REVENUE VS. EXPENSES	\$308,589	(\$771,000)	\$2,689,364	(\$464,818)	(\$728,094)
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CAPITAL IMPROVEMENT PROJECTS		\$0			\$0
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COTINGENCY FUNDS		(60,000)			(76,000)
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**BUDGET ADJUSTMENTS:**

TRANSFER TO MRRF		(50,000)			(75,000)
TRANSFER TO WCF		0			0
TRANSFER TO CTF		0			0
DEPRECIATION ADDED		880,000			880,000
CASH (INC)/DEC		1,000			(906)
<b>TOTAL BUDGET ADJ.</b>		<b>\$831,000</b>			<b>\$804,095</b>

<b>NET TOTAL</b>		<b>\$0</b>			<b>\$0</b>
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